

CITY OF SANTA FE, NEW MEXICO
SCHEDULE OF CASH AND INVESTMENTS
CARRYING VS FAIR VALUE
JUNE 30, 2003

	CARRYING AMOUNT	FAIR VALUE
Primary government		
Cash on hand	\$ 7,627	\$ 7,627
Demand deposits and Sweep	4,920,609	4,920,609
Time certificates of deposit	900,000	900,000
Government securities	39,015,305	40,587,624
Forward purchase agreements	901,163	901,163
State Treasurer's Investment Pool	28,000,000	28,000,000
Money market mutual fund	52,252,632	52,252,632
Less: joint venture share of pooled cash	(12,184,901)	(12,184,901)
Primary government	113,812,435	115,384,754

Component unit:

Cash on hand	225	225
Demand deposits	896,113	896,113
Time certificates of deposit	91,420	91,420
U.S. Government securities	518,493	518,493
Repurchase agreements	2,115,714	2,115,714
Component unit	3,621,965	3,621,965
	\$ 117,434,400	\$ 119,006,719

Reconciliation of demand deposits:

Primary government book balance	\$ 5,820,609
Outstanding checks	2,480,189
Deposits in transit	(532,892)
Primary government bank balance	<u>\$ 7,767,906</u>
Component unit book balance	\$ 950,703
Outstanding checks	165,176
Deposits in transit	(3,874)
Component unit bank balance	<u>\$ 1,112,005</u>